



Southwestern Insurance Information Service

WWW.SIISINFO.ORG

Insurance News

Date: April 15, 2009
Source: The Daily Oklahoman
Author: Don Mecoy

SIIS Office: (512) 795-8214
SIIS Cell: (512) 965-4001 Jerry
(512) 468-6965 Sandra

Covered wildfire losses could hit \$20M in Oklahoma

Oklahoma's insured property losses from last week's wildfires that destroyed more than 100 homes could reach \$20 million, a regional insurance expert said Tuesday.

"Once it's all said and done, it will probably be as high as \$20 million," said Jerry Johns, president of Southwestern Insurance Information Services in Austin, Texas.

"We encourage anyone who does have damage to get in touch with their agent or insurance company as quickly as possible," Johns said. "There are going to be hundreds upon hundreds of claims statewide. There will be enough adjusters to handle claims, but the sooner you get into the queue, the sooner you're going to have an adjuster contact you."

Johns said there'd be a better estimate of insured losses within a week, but "it won't be significantly lower than \$20 million."

Marc Young with the Insurance Department said agency officials aren't yet prepared to estimate the amount of fire claims.

"It will take a week or so for those numbers to really become clear," Young said. "It's certainly significant."

For Additional Information:

8303 N Mopac, Ste B-231
Austin, TX 78759

Phone: (512) 795-8214
Fax: (512) 795-9363