



Southwestern Insurance Information Service

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RESPONSE TO CONSUMER FEDERATION OF AMERICA NEWS CONFERENCE

BY

**Southwestern Insurance Information Service
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The self-described consumer groups have been riding this tired old horse on the odd occasion the insurance industry earns a profit.

Insurance buyers should find the news reassuring to learn that most insurance companies are entering a new year prepared to pay the claims of their customers.

It would be a far worse scenario if insurers did not have the money to meet the obligations of their customers.

For years Texas insurers have lost money by the bucket full on homeowners insurance and that trend continues.

Texas is transitioning to a much more competitive market for homeowners insurance where choices in the price they pay will improve. We still have a ways to go but the wheels have been set in motion and, hopefully, Texans will derive the same benefits as consumers in other states where competition flourishes.

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