



Southwestern Insurance Information Service

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# NEWS RELEASE

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## RESPONSE TO CONSUMER FEDERATION OF AMERICA NEWS CONFERENCE

**BY**

**Southwestern Insurance Information Service  
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**The self-described consumer groups have been riding this tired old horse on the odd occasion the insurance industry earns a profit.**

**Insurance buyers should find the news reassuring to learn that most insurance companies are entering a new year prepared to pay the claims of their customers.**

**It would be a far worse scenario if insurers did not have the money to meet the obligations of their customers.**

**For years Texas insurers have lost money by the bucket full on homeowners insurance and that trend continues.**

**Texas is transitioning to a much more competitive market for homeowners insurance where choices in the price they pay will improve. We still have a ways to go but the wheels have been set in motion and, hopefully, Texans will derive the same benefits as consumers in other states where competition flourishes.**

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