



Southwestern Insurance Information Service

WWW.SIISINFO.ORG

News Release

Date: September 23, 2009
Source: SIIS
Author: Jerry Johns

SIIS Office: (512) 795-8214

SIIS Cell: (512) 965-4001

Insurers say Atlanta flooding should send a message to Texas homeowners

(Austin, TX) Recent flooding in Atlanta prompted an insurance industry trade group to offer some advice to Texas homeowners about protecting their property from flood waters.

“National Flood Insurance Program officials estimate that 90 percent of all natural disasters involve flooding and 25-30 percent of those claims are for losses in low risk areas,” according to Jerry Johns, president of Southwestern Insurance Information Service.

“Many Texas homeowners are not aware that damage to their homes caused by flooding is generally not covered by homeowners, renters or condo insurance,” he stressed.

“Research indicates that a home has a four times greater risk of flooding than burning during the course of a 30-year mortgage,” he said.

For Additional Information:

*8303 N Mopac, Ste B-231
Austin, TX 78759*

*Phone: (512) 795-8214
Fax: (512) 795-9363*



Southwestern Insurance Information Service

WWW.SIISINFO.ORG

News Release

Flood insurance is available through the National Flood Insurance Program and sold by most insurance agents in Texas, however, there is a 30-day waiting period before a new or modified flood policy goes into effect unless it is a condition for obtaining a mortgage.

“Under the flood insurance program homes can be insured up to \$250,000 and furnishing up to \$100,000,” he said.

“Flood insurance is available through most insurance agents in Texas and the cost is typically quite reasonable,” Johns added.

“Just about any insurance adjuster will tell you that one of the saddest parts of their job is to inform a consumer that most standard homeowners policies do not cover flooding,” he said.

“The most recent example is the devastation in Atlanta where many homeowners are in financial ruin because they did not take the time to investigate and purchase a flood policy,” he concluded.

For Additional Information:

8303 N Mopac, Ste B-231
Austin, TX 78759

Phone: (512) 795-8214
Fax: (512) 795-9363